



# Tattva

## Switzerland

ALIGNS SUSTAINABILITY  
RULES WITH EU  
STANDARDS



# INTRODUCTION

**Tattva Newsletter, Issue 64:** Global sustainability efforts continue to expand through new policy frameworks, clean energy initiatives, and technology-driven environmental solutions. Canada has launched a Sustainable Finance Taxonomy and Transition Planning Council to guide climate-aligned investments and transition planning, while Switzerland proposed sustainability reporting and due diligence regulations aligned with the EU's Corporate Sustainability Reporting Directive (CSRD) and Corporate Sustainability Due Diligence Directive (CSDDD). In the corporate sector, PepsiCo signed a 10-year renewable energy agreement to support its European operations and suppliers through its "pep+ Renew" program, aiming to significantly reduce carbon emissions. Accenture also strengthened its sustainability leadership by appointing Jens Laue as Sustainability Services Lead for Europe, Middle East, and Africa (EMEA), reinforcing the firm's focus on integrated sustainability solutions and client advisory services.

Technological innovation and regulatory scrutiny are also shaping the evolving sustainability landscape. Schneider Electric launched Resource Advisor+ for Climate Risk, an AI-powered solution designed to help businesses assess climate-related physical risks, biodiversity impacts, and financial exposure across operations and supply chains. Johannesburg introduced a real-time air quality monitoring application to improve public awareness and environmental governance through digital monitoring capabilities. Meanwhile, environmental, social, and governance (ESG) practices in finance remain under increasing debate, as a coalition of US Attorneys General challenged major credit rating agencies over the integration of ESG considerations into credit assessments. Together, these developments highlight the growing convergence of sustainability regulation, corporate climate action, digital innovation, and financial accountability in driving global environmental and governance priorities.



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# MARKET TRENDS

## Trends driving positive environmental and social change

Businesses, financial institutions, and regulatory bodies have realized the significance of addressing ESG risks and capitalizing on the underlying opportunities to adopt sustainability. Catch the latest developments across industries, from government mandates to revolutionary initiatives, in this section.

## EU advances carbon removal and green fuel initiatives



The European Commission has approved EUR5bn (USD5.8bn) in climate-focused aid schemes supporting peatland restoration in Germany and sustainable biomethane production in Czechia.

Germany's program aims to expand carbon removal through peatland rewetting, while the Czech scheme supports green fuel production and cleaner energy use through 2030.

► Source: ESG Today

## Canada establishes council for sustainable finance standards



Canada has launched a Sustainable Finance Taxonomy and Transition Planning Council to develop national guidance for climate-aligned investments and

corporate transition planning. The initiative aims to improve transparency, support credible transition strategies, and attract global capital through internationally aligned sustainable finance standards. The framework will help define "green" and "transition" investments across Canada's economy.

► Source: ESG News

## FCA tests ESG ratings reporting framework ahead of rules



The UK Financial Conduct Authority (FCA) has launched a voluntary pilot program for ESG ratings providers ahead of upcoming regulation. The

initiative will test proposed reporting metrics and gather industry feedback on clarity, feasibility, and proportionality. The pilot aims to support more transparent and consistent ESG ratings while shaping future supervisory and reporting requirements.

► Source: ESG News

## NYC pension funds surpass interim climate targets



New York City (NYC)'s public pension funds have reduced portfolio financed emissions by nearly 50%, surpassing interim targets under their 2040 net-zero strategy. The funds also strengthened climate expectations for asset

managers, with most aligning to decarbonization goals. The emissions reductions were achieved alongside a 10.3% net investment return during fiscal year 2025.

► Source: ESG Today



# COLLABORATIONS

## Companies joining forces to shape sustainable solutions

ESG issues continue to grow in relevance, be it employee health & safety or climate change. The impact is multifold in current times. Investor groups and corporates are increasingly collaborating to address such issues and drive sustainability. Following are the major coalitions in the ESG space:

## Climeworks supports NTT DATA's net-zero goals



Climeworks has partnered with NTT DATA Group to support the tech giant's 2040 net-zero goals. By providing a high-quality carbon removal portfolio, Climeworks helps address NTT DATA's residual emissions. This collaboration highlights the growing importance of carbon removal in ensuring the AI and data center industries grow responsibly.

► Source: Climeworks

## Engie partners with Deep Sky on carbon removal



Engie and Montreal-based Deep Sky have formed a strategic partnership to scale Direct Air Capture (DAC) technology. Engie will purchase up to 15,000 carbon removal credits from Deep Sky's facilities. The collaboration also includes joint research on energy systems integration and optimizing power usage for industrial-scale carbon removal.

► Source: ESG Today

## Octopus invests USD500mn in US reforestation-based carbon removal projects



Octopus Energy Group has committed USD500mn to US reforestation through its generation arm, partnering with local developers to restore native woodlands. This initiative aims to remove millions of tons of carbon while boosting biodiversity. It marks a significant expansion into nature-based solutions as part of Octopus's global net-zero strategy.

► Source: ESG Today

## PepsiCo signs 10-year clean energy deal for operations and suppliers in Europe



PepsiCo has signed a 10-year renewable energy deal to power its European operations and support key suppliers such as Givaudan and Smurfit WestRock. By aggregating demand through its "pep+ Renew" program, PepsiCo helps smaller partners access clean energy, aiming to reduce CO2 emissions by 32,000 metric tons annually.

► Source: ESG Today



# PEOPLE MOVEMENTS

## Thought leadership through key hires

Companies worldwide are demanding analysts, strategists, and knowledgeable professionals in order to understand and drive their ESG data, strategies, and solutions for a range of stakeholders. This section covers the latest movements of such highly skilled professionals in the ESG sector.

## ERM names Louise Pearce Sustainability and Risk Head



ERM has appointed Louise Pearce as Global Leader of Sustainability and Risk, following Sabine Hoefnagel's transition to Interim CEO. Pearce will lead the firm's sustainability strategy, enterprise risk, corporate affairs, and health and safety functions, strengthening ERM's integrated

approach to sustainability and risk management.

► Source: ESG News

## Greenhouse Gas Protocol appoints Tim Mohin as CEO

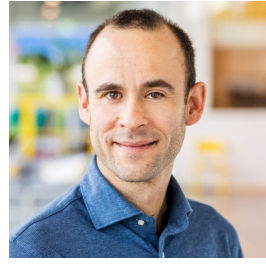


GHG Protocol appointed Tim Mohin as its first CEO, marking a strategic shift as emissions reporting becomes central to regulation, corporate strategy, and capital allocation. Mohin brings leadership experience from Global Reporting Initiative and Boston Consulting Group. He will focus on strengthening

governance, scaling global standards, and enhancing collaboration with partners such as ISO. His role will support alignment of fragmented carbon accounting frameworks and growing demand for credible emissions data.

► Source: GHG Protocol

## Heineken appoints New Sustainability Strategy Director



Heineken appointed Simon Henzell-Thomas as Global Sustainability Director to drive its sustainability strategy. Thomas previously held a climate leadership role at IKEA. He will lead efforts to achieve net-zero operations by 2030 and full value chain decarbonization by 2040. His

role also includes advancing circular packaging, water stewardship, and responsible sourcing. The move signals a shift from target-setting to execution under the "Brew a Better World" strategy.

► Source: ESG Today

## Accenture names Jens Laue EMEA Sustainability Lead



Accenture has appointed Jens Laue as Sustainability Services Lead for Europe, Middle East, and Africa (EMEA). Laue will oversee the expansion of Accenture's sustainability business and integrated client solutions, succeeding Wytse Kaastra, who transitioned to a global utilities leadership role.

► Source: ESG Today



# FINTECH

## Innovation in sustainable investing

The Fintech section captures various innovations in the data analytics, software solutioning, and technology space that benefit investors and data providers. Learn about the most groundbreaking technologies leading their way to ESG.

## IBM unveils Integrated GHG Emissions Solution



International Business Machines Corporation (IBM) announced the general availability of the IBM Envizi Emissions API to integrate greenhouse gas (GHG) calculations into existing software. The tool provides GHG Protocol-aligned calculations across Scope 1, Scope 2, and Scope 3 emissions without requiring users to change their workflows. It features an emissions factor catalog with up-to-date global and industry-specific datasets. Part of the IBM Envizi ESG Suite, the solution helps organizations scale traceable calculations while reducing the complexity of maintaining internal emissions logic.

► Source: ESG Today

## Schneider Electric launches climate risk solution



Schneider Electric SE announced the launch of Resource Advisor+ for Climate Risk, a tool to assess and

manage exposure to physical climate hazards. The solution enables companies to identify vulnerable operations, assets, and suppliers across 28 physical hazards and seven biodiversity indicators. It provides a quantified view of financial impact alongside tailored adaptation recommendations ranked by cost and risk reduction. This launch expands the AI-powered Resource Advisor+ platform designed to strengthen corporate resilience and operational readiness.

► Source: ESG today

## Glass Lewis launches new climate strategy assessment solution for investors



Glass Lewis announced the launch of Climate Intelligence, a research product to help investors assess the quality of companies'

climate transition strategies. The solution analyzes transition risks and opportunities for 4,000 companies, providing a forward-looking approach to integrate climate materiality into valuation. It evaluates whether transition plans are credible and investable by examining underlying business activities and capital allocation. This expansion aims to support decision-making beyond core proxy research.

► Source: ESG today

## AWS introduces cloud carbon tracking tool



Amazon Web Services (AWS) launched the AWS Sustainability console to help users measure the carbon footprint of their cloud

usage. The tool enables sustainability teams to track Scope 1, Scope 2, and Scope 3 emissions by region and service without requiring access to billing data. It provides monthly and annual reports using both market-based and location-based methods. Users can also integrate emissions data into existing workflows via API access.

► Source: ESG today



# PRODUCTS AND SERVICES

## Industry demands met with sustainable investment products and ESG data & services

As businesses work toward getting ESG-compliant, and investors channel their funds into ESG products, the market is gearing up to facilitate all forms of products and services. In this section, you will find news on key products and services, including the launch of climate change-targeted funds as well as ESG data and services.

## Apave launches new sustainability services platform



Apave launched a new sustainability services platform aimed at helping organizations manage ESG compliance, emissions tracking,

and sustainability reporting requirements. The platform integrates advisory, certification, and digital monitoring capabilities to support companies in meeting evolving regulatory and stakeholder expectations. The initiative strengthens Apave's sustainability solutions portfolio and positions the company to capitalize on increasing global demand for ESG assurance and compliance services.

► Source: ESG Today

## IFCI launches ESG PRAKRIT technology platform for banks and corporates



IFCI launched ESG PRAKRIT, a comprehensive ESG technology platform designed to support banks and corporates in ESG assessment, reporting,

and compliance management. The platform offers analytics, benchmarking, and advisory capabilities to help organizations align with evolving sustainability disclosure requirements and improve ESG performance tracking. The initiative supports India's growing sustainable finance ecosystem and positions IFCI to expand its role in ESG-focused digital advisory services.

► Source: Economic Times

## CIP launches new European renewable energy platform following Ørsted onshore acquisition



Copenhagen Infrastructure Partners

Copenhagen Infrastructure Partners (CIP) launched a new European renewable energy platform following the acquisition of Ørsted's

onshore business portfolio. The platform will focus on scaling renewable energy development across key European markets, supporting clean energy expansion and energy transition goals. The launch strengthens CIP's renewable infrastructure capabilities and positions the firm to capitalize on rising investments in low-carbon energy assets and sustainable infrastructure.

► Source: ESG Today



## Johannesburg launches real-time air quality monitoring app

Johannesburg launched a real-time air quality monitoring application to provide residents with live pollution updates, health alerts, and environmental risk information. The platform aims to improve public awareness, support policy response measures, and strengthen environmental monitoring capabilities amid rising urban pollution concerns. The initiative reflects increasing adoption of digital sustainability solutions by cities and positions Johannesburg to enhance environmental governance and public health management.

► Source: ESG News



# LAWS, POLICIES, AND REGULATIONS

## Major policies that pave the way for disclosure in the industry

Policy reformation and amendments in the ESG reporting space are at an all-time high. What started as voluntary disclosures are now on their way to becoming mandates. Be it sustainable investment standards or climate change reporting mandates and transparency in governance practices, we bring you the latest regulatory updates in this section.



## EU moves to ease carbon market pressure

The European Commission has proposed reforms to the EU Emissions Trading System (ETS) to ease pressure on industries impacted by rising energy and carbon costs. The plan would modify the Market Stability Reserve by retaining surplus carbon allowances instead of cancelling them, aiming to balance decarbonization goals with industrial competitiveness and energy security.

► Source: ESG Today



## Switzerland aligns sustainability rules with EU standards

Switzerland has proposed new sustainability reporting and due diligence regulations aligned with the EU's Corporate Sustainability Reporting Directive (CSRD) and Corporate Sustainability Due Diligence Directive (CSDDD) frameworks. The measures would require large Swiss and foreign companies operating in Switzerland to follow EU-style reporting standards, including double materiality principles, while strengthening domestic oversight and supporting greater global sustainability reporting consistency.

► Source: XRBL



## GHG Protocol proposes stricter scope 3 reporting rules

The GHG Protocol has outlined proposed revisions to its Scope 3 reporting standard, including a requirement for companies to disclose at least 95% of Scope 3 emissions to remain compliant. The updates also introduce a potential new "Category 16" for facilitated and licensing-related emissions, aiming to improve transparency, consistency, and reporting accuracy.

► Source: ESG Today



## ISO launches updated environmental management standard

The International Organization for Standardization has released ISO 14001:2026, an updated version of its leading environmental management standard. The revision strengthens focus on climate change, biodiversity, and resource efficiency, while offering clearer guidance and stronger governance measures to help organizations improve environmental performance and demonstrate measurable sustainability progress.

► Source: ESG Today



# CONTROVERSIES

## Global sustainability watchdogs chasing wrongdoers

Do companies follow their ESG commitments? Tracking corporate controversies helps in investment decisions and enables stakeholders to determine whether companies are being fair to their commitments or merely greenwashing. We bring you the top controversies in this section.



## EPPO targets USD23.5mn Green Tech fraud

The EPPO recently uncovered a sophisticated USD23.5mn fraud scheme targeting EU-funded green technology projects in Romania and Bulgaria. Investigators allege that beneficiaries used falsified documents and circular financial maneuvers to illicitly secure millions for lithium-ion battery manufacturing. With suspected public official collusion and money laundering involved, this case underscores the critical "Governance" risks and the growing regulatory crackdown on financial misconduct within Europe's sustainable transition.

► Source: epo



## US States challenge ESG use in credit ratings

A group of 23 US Attorneys General have challenged major credit rating agencies, alleging that ESG-integrated methodologies violate federal antitrust and consumer protection laws. The coalition demands the immediate reversal of fossil-fuel industry downgrades, arguing that speculative climate goals shouldn't supersede core financial metrics. This escalating legal pressure warns of potential enforcement actions if agencies fail to separate political sustainability commitments from objective creditworthiness assessments in the future.

► Source: ESG Today



## RCom executives arrested in massive financial fraud probe

The CBI's recent arrest of two high-ranking RCom executives signals a toughening stance on Indian corporate governance. Allegedly siphoning billions of rupees via shell entities and fabricated service deals, the pair caused staggering losses to the State Bank of India. This high-profile case serves as a stark warning about the "G" in ESG, demonstrating how weak internal oversight can precipitate massive financial liabilities and irreparable reputational harm.

► Source: The Hindu



## Proxy Season Pivot: US ESG proposals drop by half

US shareholder activism has cooled significantly, with ESG proposals plummeting by nearly 50% this proxy season. Stricter federal regulations and a growing corporate preference for private mediation have curtailed public filings. As investors pivot toward emerging risks like AI infrastructure and lobbying oversight, the landscape is shifting from public confrontation to behind-the-scenes dialogue, reflecting a major transition in how sustainability goals are currently advanced.

► Source: Reuters



# SGA ESG DATA INSIGHTS REPORT

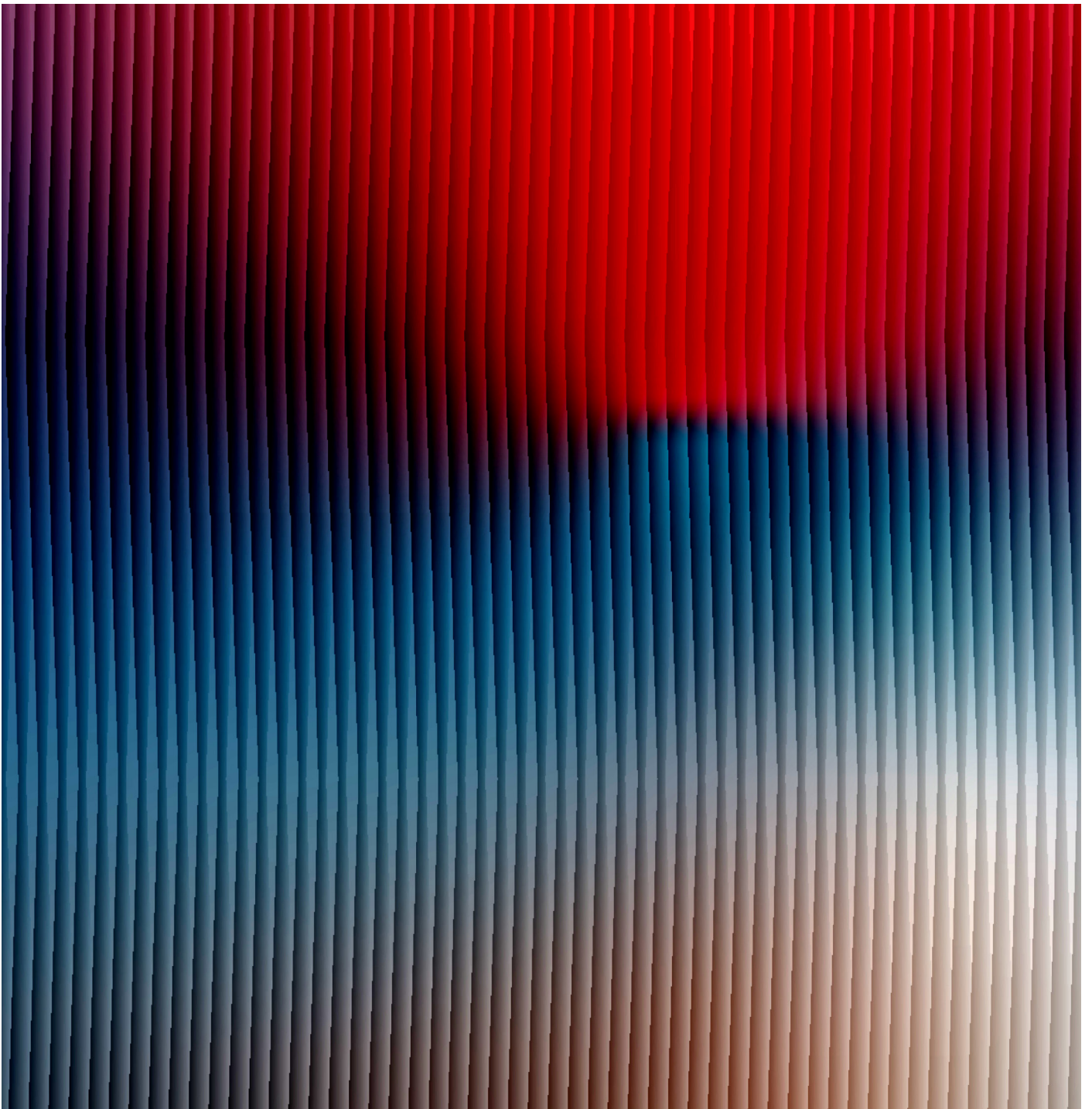
How are top financial institutions leveraging ESG data to make smarter investments and stay ahead of evolving regulations? In this special **64<sup>th</sup> edition of Tattva**, we're excited to unveil our latest report, "**Bridging ESG and Finance | ESG Data Insights Report.**" It explores cutting-edge trends in AI-driven ESG analytics, risk assessment strategies, and regulatory shifts shaping the future of sustainable finance.

Unlock exclusive insights—read the full report now! [Read More...](#)



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